

**Marina Place Condominium Association**  
**Conflict of Interest Involving Board Members Policy and Procedures**

If any contract, decision, or other action taken by or on behalf of the board would financially benefit any member of the board or any person who is a parent, grandparent, spouse, child, or sibling of a member of the board or a parent or spouse of any of those persons, that member of the board shall declare a conflict of interest for that issue. The member shall declare the conflict in an open meeting, prior to any discussion of action on that issue. After making such declaration, the member may participate in the discussion but shall not vote on that issue.

In the event that such a conflict of interest or potential conflict of interest of a member comes to the attention of the board by means other than the member declaring the conflict, the remaining members of the board by a majority vote shall promptly determine whether a conflict of interest actually exists. If the remaining members of the board determine that a conflict exists, that conflicted member may participate in the discussion but shall not vote on that issue.

Any contract entered into in violation of this policy shall be void and unenforceable.